

SR/PSI/College/2018/156(1)  
GOVERNMENT OF INDIA  
MINISTRY OF SCIENCE & TECHNOLOGY  
DEPARTMENT OF SCIENCE & TECHNOLOGY  
R & D (Infrastructure) DIVISION

Technology Bhawan,  
New Mehrauli Road,  
New Delhi - 110016

6<sup>th</sup> September, 2018

ORDER

Subject: Financial assistance (1<sup>st</sup> installment) to the SIES College of Arts, Science and Commerce, Jain Society, Sion (West), Mumbai-400022, (Maharashtra) under **FIST Program**

Sanction of the President is hereby accorded to the approval of the aforesaid project at a total cost of **Rs. 95,00,000/- (Rupees Ninety five Lakh only)** for 5 years. The detailed breakup of the grant for General as well as Capital Components are given below:

To strengthen the research facilities in the College

**Capital Assets: Rs. 92.0 L**

**E-Rs. 77.0 L** [Teaching Facility-Rs. 32.0 L for 07 items and Research Facility-Rs. 45.0 L for 04 items (as per quotation submitted to DST).]

**IF-Rs. 8.0 L** [Renovation of labs for setting up a e-Learning Class Room-Rs 5.0 L & Books-Rs.3.0 L]

**NW-Rs.7.0 L** [To set up a Computer Lab]

**General Components: Rs. 3.0L**

**M- Rs.3.0 L**

**Total : Rs. 95.0 Lakh**

2. The total budget recommended for 5 years has been phased as below: (Rs. In lakh)

Budget Heads	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year	Total
Equipment	47.0	30.0	-	-	-	77.0
Infrastructure Facility (Renov. of labs & Books)	0.50 (B)	0.50 (B) 5.0 (E-Learning Class Room)	0.50 (B)	0.75 (B)	0.75 (B)	8.0
Networking	7.0	-	-	-	-	7.0
Maintenance	-	0.75	0.75	0.75	0.75	3.0
Total	54.5	36.25	1.25	1.50	1.50	95.0

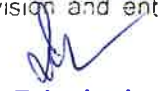
3. The sanction of the President is also accorded to the release of **Rs. 54,50,000/- (Rupees Fifty four lakh and fifty thousand only)** to the **Principal, SIES College of Arts, Science and Commerce, Jain Society, Sion (West), Mumbai-400022, (Maharashtra)** under FIST Program as a 1<sup>st</sup> installment of the grant in 2018-2019 under 'creation of capital assets' head for the maximum cost of the aforesaid Equipment including (9.4%) Custom Duty & other duties under the 'Equipment'. The break-up of the 1<sup>st</sup> installment grant released now would be **Equipment: Rs. 47.0 lakh** for procurement of the [Teaching equipments- Rs 32.0 L and Research equipment-Rs. 15.0 L for item no. 1 FTIR] mentioned above [Equipments of Foreign Origin to be acquired on FE Terms only and should not include charges for any comprehensive Maintenance and training personnel from the vendors during procurement process], Infrastructure Facility-Rs 0.50 L for Books and Networking and Computational Facility-Rs. 7.0 L for 1 Server, 13 no. Desktop PCs, UPS, Printer 1 no. and networking accessories.

4. **The Department/Institute will appropriately limit the expenditure within the sanctioned amount in case of any expected excess expenditure.** The Department is requested to utilize the released funds in first one year from the date of sanction order.

5. This sanction is subject to the condition that the grantee organisation will furnish to the Department of Science & Technology, financial year wise Utilization Certificate (UC) in the proforma prescribed as per GFR 2017 and audited statement of expenditure (SE) along with up to date progress report at the end of each financial year duly reflecting the interest earned / accrued on the grants received under the project. This is also subject to the condition of submission of the final statement of expenditure, utilization certificate and project completion report within one year from the scheduled date of completion of the project.

5. The grantee organisation will have to enter & upload the Utilization Certificate in the PFMS portal besides sending it in physical form to this Division with UC id generated in PFMS. **True Copy** subsequent/final instalment will be released only after confirmation of the acceptance of the UC by the Division and entry of previous Utilization Certificate in the PFMS.

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**Principal**  
**SIES College of Arts, Science &**  
**Commerce (Autonomous)**  
**Sion (West), Mumbai - 400 022.**

7. If the grant has been released under Capital head/General through separate sanction order(s) under the project for purchase of equipment, separate SE/UC has to be furnished for the released Capital head/General grant.

8. There is no pending SE/UC on this Project as per details in the PFMS also. This is the first release of this project under FIST Program, which has been initiated, in this financial year so no previous UC is attached with this sanction order.

9. The grant-in-aid being released is subject to the condition that

(a). a transparent procurement procedure in line with the provisions of General Financial Rules 2017 will be followed by the University/Institute under the appropriate rules of the grantee organisation while procuring capital assets sanctioned for the above mentioned project and a certificate to this effect will be submitted by the University/Institute immediately on receipt of the grant, and

(b). while submitting Utilization Certificate/Statement of Expenditure, the University/Institute has to ensure submission of supporting documentary evidences with regard to the purchase of equipment/capital assets as per the provisions of GFR 2017. Subsequent release of grants under the project shall be considered only on receipt of the said documents.

(c). Grantee Institute may furnish copy of invoice in respect of equipments worth Rs. 5.0 L and above along with customs clearance certification (in case of imported equipments) after procurement of the equipments.

(d). Servers, Desktops, Workstations, Printers etc. may be procured through GeM (Government E-Market) platform.

(e). Grantee Institute will furnish copy of bills showing expenditure incurred on maintenance of the existing equipments/NW items and the new Equipments/NW items after warranty period of the new equipments/NW items are over.

10. "In terms of Rule 230(8) of GFR 2017, the grantee organization will maintain separate audited account for the project and the entire amount of grant will be kept in an interest bearing bank account. For Grants released during F.Y. 2017-18 and onwards, all interests and other earnings, generated against released Grant shall be remitted to Consolidated Fund of India".

11. DST reserves sole rights on the assets created out of grants. Assets acquired wholly or substantially out of government grants (except those declared as obsolete and unserviceable or condemned in accordance with the procedure laid down in GFR 2017), shall not be disposed of without obtaining the prior approval of DST

12. The account of the grantee organisation shall be open to inspection by the sanctioning authority and audit (both by C&AG of India and Internal Audit by the Principal Accounts Office of the DST), whenever the organisation is called upon to do so, as laid down under Rule 236(1) of General Financial Rules 2017.

13. Due acknowledgement of technical support / financial assistance resulting from this project grant should mandatorily be highlighted by the grantee organisation in bold letters in all publications / media releases as well as in the opening paragraphs of their Annual Reports during and after the completion of the project.

14. Failure to comply with the terms and conditions of the scheme will entail full refund with interest in terms of Rule 231 (2) of GFR 2017.

15. The expenditure involved is to be debited to  
Demand No. -84 Department of Science & Technology;  
"3425" -Other Scientific Research (Major Head);  
60-Others (Sub-Major Head);  
60.200-Assistance to other Scientific Bodies (Minor Head);  
68- Science and Technology Institutional and Human Capacity Building  
68.00.35-Grants for creation of capital assets for the year 2018-2019 (Voted)  
[Previous: R&D Support: 3425 60.200.25 01.35]  
The above release is made under 'R&D' Scheme

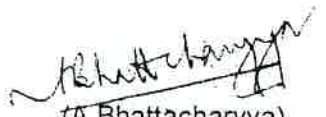
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Principal  
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Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.

The amount of **Rs. 54,50,000/- (Rupees Fifty four lakh and fifty thousand only)** will be drawn by the Drawing and Disbursing Officer, DST and will be disbursed to the **Principal, SIES College of Arts, Science and Commerce, Jain Society, Sion (West), Mumbai-400022, (Maharashtra)**. The bank details for electronic transfer of funds through RTGS are given below:-

1. Name of the Account Holder: **Principal, SIES College of Arts, Science and Commerce**
  2. Name of the Bank: **Bank of Baroda**
  3. Bank Account Number: **04160100011478**
  4. IFSC Code: **BARB0SIONXX**
  5. MICR Code: **400012062**
17. As per Rule 234 of GFR 2017, this sanction has been entered at S No 13 in the register of grants maintained in the Division for the scheme (R&D Support).
18. This issues with the concurrence of IFD Vide their Concurrence Dy.No. 2504 dated the 06.09.2018.

  
(A. Bhattacharyya)  
Scientist 'E'  
Email: [a.bhattacharyya@nic.in](mailto:a.bhattacharyya@nic.in)

To  
The Pay and Accounts Officer,  
Department of Science & Technology,  
New Delhi.

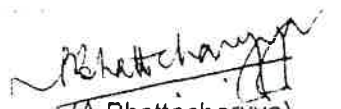
Copy forwarded for information and necessary action to:

1. Cash Section (with two spare copies).

✓ Principal,  
SIES College of Arts, Science and Commerce,  
Jain Society, Sion (West),  
Mumbai-400022,  
(Maharashtra)

3. Office of the Director & Audit, Scientific Department, AGCR Bldg., 3rd Floor, IP Estate, New Delhi -110002.
4. Office of Account General, Maharashtra, Mumbai.
5. FIST-Secretariat.
6. CoA / IFD, DST, New Delhi.
7. Head, R & D (Infrastructure), DST New Delhi.
8. Sanction Folder.

**True Copy**

  
(A. Bhattacharyya)  
Scientist 'E'  
Email: [a.bhattacharyya@nic.in](mailto:a.bhattacharyya@nic.in)

ps

  
Principal  
SIES College of Arts, Science &  
Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.



College of Arts,  
Science &  
Commerce

**SIES**

RISE WITH EDUCATION

(AUTONOMOUS)

NAAC REACCREDITED - 'A' GRADE • BEST COLLEGE AWARD - UNIVERSITY OF MUMBAI

**FIST Program**

**STATEMENT OF EXPENDITURE**  
**(for the Year of 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019)**

1. Sanction Order No. & Date : S NO. 130 Dated 06-09-2018
2. Total Sanctioned Project Cost (in Rs): 95,00,000.00
3. Date of Commencement of the Project: 26.09.2018 (Grant Received)
4. Grant Received in each year (in Rs):

1st Year	2nd Year	3rd Year	4th Year	5th Year	Interest, if any	Total
54,50,000.00	Nil	Nil	Nil	Nil	15,795.00	54,65,795.00

5. Statement of Expenditure

Sr. no.	Sanctioned Budget Heads	Allocation of Funds (in Rs)	Expenditure incurred (Financial year-wise) (in Rs)						Balance as on 1 <sup>st</sup> April, 2019 (in Rs)	Remarks, if any
			1st Year	2nd Year	3rd Year	4th Year	5th Year	Total		
1	Equipment (E)	47,00,000.00	39,11,529.00					39,11,529.00	7,88,471.00	
2	Net Working & Computational Facilities (NW)	7,00,000.00	5,98,200.00					5,98,200.00	1,01,800.00	
3	Infrastructure Facilities (IF)	50,000.00	49,922.00					49,922.00	78.00	
4	Maintenance (M)	Nil	Nil					Nil	Nil	
5	<b>Total</b>	<b>54,50,000.00</b>	<b>45,59,651.00</b>					<b>45,59,651.00</b>	<b>8,90,349.00</b>	

Name & Signature of Head of Department/  
Principal,  
Project Coordinator  
SIES College of Arts, Science & Commerce  
Sion (West), Mumbai - 400 022

**True Copy**

Principal

Name & Signature of Competent  
Financial Authority

*Kiran Nabar*  
Kiran Nabar

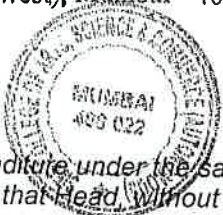
Date:

**SIES College of Arts, Science & Commerce (Autonomous)**  
Sion (West), Mumbai - 400 022.

Date: 17.03.2020

Note:

1. Expenditure under the sanctioned Heads, at any point of time should not exceed funds allocated under that Head, without prior approval of DST.
2. Utilization Certificate for each financial year ending 31<sup>st</sup> March has to be enclosed along with request for carry forward permission to next year.



**FORM GFR 12-A**  
[See Rule 238(1)]

**FORM OF UTILIZATION CERTIFICATE  
FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANIZATION**

UTILIZATION CERTIFICATE FOR THE YEAR 2018-2019 in respect  
of Recurring/non-recurring  
GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: **Financial Assistance under FIST Program**

2. Whether recurring or non-recurring grants: **Non-Recurring**

3. Grants positions at the beginning of the Financial year:

- (i.) Cash in Hand/Bank: **Nil**  
 (ii.) Unadjusted advances: **Nil**  
 (iii.) Total: **Nil**

4. Details of grants received, expenditure incurred and closing balances: (Actuals)

Unspent balances of Grants received years [Figure as at SI. No. 3 (iii)]	Interest Earned Thereon	Interest deposited back to the Government	Grant received during the Year			Total Available funds (1+2-3+4)	Expenditure Incurred	Closing Balance (5-6)
			Sanction No.(i)	Date (ii)	Amount (iii)			
1	2	3	4			5	6	7
Nil	Nil	Nil	130	06.09.2018	54,50,000.00	54,50,000.00	45,59,651.00	8,90,349.00

Component wise utilization of grants:

Grant-in-aid-General	Grant-in-aid-Salary	Grant-in-aid-creation of capital assets	Total
Nil	Nil	45,59,651.00	45,59,651.00

Details of grants position at the end of the year

- (i.) Cash in Hand/Bank: **Rs 8,90,349.00 + (Interest Rs 15,795.00)**  
 (ii.) Unadjusted Advances: **Nil**  
 (iii.) Total: **Rs 9,06,144.00**



**True Copy**

*[Signature]*

Principal  
SIES College of Arts, Science &  
Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.

Certified that I have satisfied myself that the condition on which the grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

1. The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
2. There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
3. To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/Standing instructions and scheme guidelines.
4. The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
5. The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
6. The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and condition of the grants-in-aid.
7. It has been ensured that the physical and financial performance under Financial Assistance under FIST (name of the scheme has been according to the requirements, as prescribed in the guidelines issued by Govt. of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure- I duly enclosed.
8. The utilization of the fund resulted in outcomes given at Annexure -II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
9. Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at Annexure-II (to be formulated by the Ministry/Departments concerned as per their requirements/specifications).

Date: 17.03.2020

Place Sion.

Signature

*Kiran Nalab*

Name: Kiran Nalab

Chief Finance officer



Signature

*Uma*

Name: Dr. Uma M. Shankar

Head of the Organisation,  
SIES College of Arts, Science & Commerce  
Sion (West), Mumbai - 400 022.

(Strike Out Inapplicable terms)



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*Uma*

Principal  
SIES College of Arts, Science &  
Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.

**FIST Program**

**STATEMENT OF EXPENDITURE (2 copies)**  
**(for the Year of 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 )**

1. Sanction Order No. & Date : S NO. 130 Dated 06-09-2018 ✓
2. Total Sanctioned Project Cost (in Rs): 95,00,000.00 ✓
3. Date of Commencement of the Project: 26.09.2018 (Grant Received) ✓
4. Grant Received in each year (in Rs):

1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Interest, if any	Total
54,50,000.00	Nil	Nil	Nil	Nil	15,795 +14070 = 29865.00	54,79,865.00

5. Statement of Expenditure

Sr. no.	Sanctioned Budget Heads	Allocation of Funds (in Rs)	Expenditure incurred (Financial year-wise) (in Rs)					Balance as on 1 <sup>st</sup> April, 2020 (in Rs)	Remarks, if any
			1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year		
1	Equipment (E)	47,00,000.00	39,11,529.00	4,88,909.00			44,00,438.00	2,99,562.00	
2	Net Working & Computational Facilities (NW)	7,00,000.00	5,98,200.00	Nil			5,98,200.00	1,01,800.00	
3	Infrastructure Facilities (IF)	50,000.00	49,922.00	Nil			49,922.00	78.00	
4	Maintenance (M)	Nil	Nil	Nil			Nil	Nil	
5	<b>Total</b>	<b>54,50,000.00</b>	<b>45,59,651.00</b>	<b>4,88,909.00</b>			<b>50,48,560.00</b>	<b>4,01,440.00</b>	

*George Abraham*  
Dr. George Abraham

Name & Signature  
of Head of Department/  
Project Coordinator  
Date: 10.08.2020

*Uma Shankar*  
Dr. Uma Shankar

Name & Signature of Competent  
Financial Authority  
Date: 10.08.2020



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*Uma Shankar*  
Principal

**SIES College of Arts, Science & Commerce (Autonomous)**



## GFR 12 – A

[(See Rule 238 (1))]

### FORM OF UTILIZATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANIZATION

UTILIZATION CERTIFICATE FOR THE YEAR 2019-2020 in respect  
of recurring/non-recurring  
GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: **Fund for Improvement of S&T Infrastructure in Higher Educational Institutions (FIST)**.
2. Whether recurring or non-recurring grants **Non-recurring**
  1. Grants position at the beginning of the Financial year
    - (i) Cash in Hand/Bank : 8,90,349 + 15795(Int) = 9,06,144
    - (ii) Unadjusted advances : Nil
    - (iii) Total : 9,06,144/-
  2. Details of grants received, expenditure incurred and closing balances: (Actuals)

Unspent Balances of Grants received years [figure as at Sl. No. 3 (iii)]	Interest Earned thereon	Interest deposited back to the Government	Grant received during the year 9,06,144			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No. (i)	Date (ii)	Amount (iii)			
1	2	3	4	5	6	7		7
8,90,349	15,795 + 14070 = 29865	Nil	-	-	-	9,20,214	4,88,909	4,31,305

Component wise utilization of grants:

Grant-in-aid- General	Grant-in-aid- Salary	Grant-in-aid-creation of capital assets	Total
-	-	4,88,909.00	4,88,909.00

Details of grants position at the end of the year

- (i) Cash in Hand/Bank: 4,01,440 + 29,865 (Int) = 4,31,305/-
- (ii) Unadjusted Advances: Nil
- (iii) Total: 4,31,305/-



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Sion (West), Mumbai - 400 022.





Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.  
It has been ensured that the physical and financial performance under Fund for Improvement of S&T Infrastructure in Higher Educational Institutions (FIST).
- (vii) (name of the scheme has been according to the requirements, as prescribed in the guidelines issued by Govt. of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at Annexure –II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Date: 10.08.2020  
Place: Mumbai

Signature

Name: Mr. Kiran Nabar  
Chief Finance Officer  
(Head of the Finance)

Signature

Name Dr. Uma Shankar  
Head of the Organization

(Strike out inapplicable terms)



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Principal  
SIES College of Arts, Science &  
Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.